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FOR IMMEDIATE RELEASE

COOL ENERGY AWARDED MOST PROMISING CLEAN TECH START-UP

BOULDER, CO, June 17, 2009—Cool Energy, Inc., a clean energy technology company, today announced it has been awarded the “Most Promising Clean Tech Start-up – Young Green Tech” at the Transatlantic Green Platform 2009, that took place this month as a part of the World Investment Conference in La Baule, France.



Transatlantic Green Platform 2009 Award Ceremony

“It is a real honor to have won this year’s Most Promising Clean Tech Start-up award,” said Sam Weaver, CEO and President of Cool Energy. “Our business and technical team has done world-class work in getting us to this point. It helps confirm the Cool Energy value proposition of combined heat and electricity from solar power for European customers, as well as the North American market. It also

validates the use of low-temperature Stirling engine technologies to provide the best return on investment for the end user from waste heat and solar thermal sources.”

The Transatlantic Green Platform (TGP) brings together influential policy makers, top business leaders from Fortune 500 companies, entrepreneurs and investors from both side of the Atlantic to cooperate in promoting green technologies. The TGP event fosters concrete business deals, investments, partnerships and specific policy proposals between the key US and European green players, including 30 of the most innovative clean-tech companies selected to present.

This year’s TPG sponsors include Business Wire, Invest in Western France, Europe+ Foundation, Nair & Co Inc., Avenir Finance and Caliber One. Global press coverage includes CNBC Europe, Euronews, Financial Times, LCI, Les Echos, M6, Public Broadcasting Service, Time Magazine and others.

About Cool Energy, Inc.

Cool Energy, Inc. is a clean energy technology development company that has developed the SolarFlow™ System—a combined Solar Thermal Heating and Electricity Generation System optimized for homes and small commercial buildings. The SolarFlow System incorporates the SolarHeart™ Engine, an innovative and proprietary low temperature Stirling Engine for conversion of solar thermal energy and waste heat to electricity. Cool Energy has been awarded grant funding from the National Science Foundation and the State of Colorado Governor's Energy Office. For more information please visit www.coolenergyinc.com or call (303) 442-2121.

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