

Cool Energy, Inc. President Samuel P. Weaver Appointed to Colorado Governor's Energy Office Clean Energy Development Authority (CEDA)

Boulder, Colorado – December 18, 2007 - Cool Energy, Inc., a Boulder-based solar energy technology development company, has announced that its President, Samuel P. Weaver, has been appointed to the Colorado Governor's Energy Office (GEO) Clean Energy Development Authority (CEDA). In 2007, the Colorado legislature established this authority to play an active role in facilitating the financing of renewable energy projects in Colorado. The Director of the Colorado GEO, Tom Plant, chairs the authority, and Sam was elected by the members to serve as Secretary.

Sam Weaver was appointed by former Colorado Senate President Joan Fitz-Gerald after she toured the Cool Energy facility and had an in-depth discussion with Sam about climate change issues and the clean energy industry in Colorado, the U.S. and the world.

"Sam's depth of knowledge about the business and technical issues surrounding the clean energy industry as well as the environmental issues concerning climate change impressed me quite a bit. I felt he would make significant contributions to CEDA, and help foster growth of the industry within the state," said Joan Fitz-Gerald. "We need to move fast on renewable energy projects here in Colorado, and Sam's energy and enthusiasm seemed like a valuable asset for the authority."

Sam Weaver is President and Co-founder of Cool Energy, Inc., a solar energy technology development and services company, and is Vice President and Co-founder of Cool Solar Incorporated, a solar equipment installation services company, both located in Boulder, Colorado. Sam is actively involved in the Colorado technology and business communities, having previously co-founded one other Colorado based company and having led several technology development projects at startup companies in the state during his career. Sam also worked as a professional researcher in the electrical engineering department at CU-Boulder for ten years. He is an active member of numerous energy and renewable energy industry and trade groups, and has served his community as a volunteer fire chief and Boulder County advisory board member. Sam holds a B.S. degree in engineering and applied science from the California Institute of Technology and is a named inventor on six issued U.S. patents.

About Cool Energy, Inc.

Cool Energy, Inc. is a solar energy technology development and services company focused on developing systems to harness the sun to provide both heat and electricity for homes and business. Its engineering team has created several patent-pending technology advances for both distributed and central station solar electric power generation.

Cool Energy was recently awarded nearly \$100,000 in a Phase I Small Business Innovation Research (SBIR) grant from the National Science Foundation. The focus of the sponsored research program is the ongoing development and testing of a novel engine to provide both heat and electric power to residences and buildings when integrated with solar thermal collectors.

Cool Energy is located at 5541 Central Ave., Suite 172 in Boulder, and can be contacted at (303) 442-2121 or through its website at www.coolenergyinc.com.