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January 29, 2015 Innosphere Contact: Emily Wilson (970) 295.4481 | emily@innosphere.org

Innosphere welcomes its largest cohort of client companies to date, twelve new startups join incubator program

Colorado – Innosphere, Colorado's leading science and technology incubator, is excited to announce that twelve new client companies have joined their incubator program which provides vital business support to entrepreneurs building potential, high-growth companies in cleantech, bioscience and software industries.

Twelve companies make this the largest cohort to ever make it through the application and screening process at one time. Innosphere reviews applicant companies three times a year, and once accepted into the program, Innosphere's orientation process allows companies to attend valuable sessions with other founders to help scale their business.

For this specific cohort, Innosphere had an intentional focus on recruiting startups and high-growth businesses that are commercializing technology innovations to improve the efficiency of oil and gas operations and reduce environmental impacts. "Many of the business challenges faced by the oil & gas industry can be solved with technology," said Rob Writz, Innosphere clean technology program director. "That's why we are dedicated to supporting startups that are reducing the environmental footprint." This effort proved to be successful as four companies with advanced technologies for use in the oil and gas industry are among the new group, including: Cool Energy, Inc., PetroDe, Sustainable Power Systems, and Vortex Tools.

This cohort of companies is also comprised of:

- · Two Ag Tech companies: Agribotix and Growcentia
- · Two Software/Hardware companies: AllProWebTools and Black Square Technologies
- · Three Bioscience companies: Green Sun Medical (non-fusion scoliosis solutions), <u>Telespine</u>, and <u>Leo Technologies</u>
- · One Cleantech company: Peak Efficiency

"We're very excited to be working with all of these highly motivated founders and teams," said Mike Freeman, Innosphere CEO.

Typically, new Innosphere client companies have initial revenue or have funding from early stage investors or seed sources. "We all know that capital is critical to the success of client companies, so our Access to Capital guides them through the critical steps of refining their funding strategy, pitching to investors, and making introductions to appropriate capital sources," said Freeman.



For more information contact Innosphere CEO, Mike Freeman, at Mike@innosphere.org or 970.295.4481.

Innosphere is a nonprofit 501(c)3 incubator focused on supporting entrepreneurs who are building potential high-growth companies in software, hardware, biosciences, digital health, and cleantech. Innosphere's incubation program for startups include assistance with raising capital, helps in assembling solid management teams, strategic corporate partner development, access to specialized test and demonstration equipment, educational seminars and networking opportunities. Innosphere is headquartered in Fort Collins, CO in a 30,000 square foot innovation center and has multiple locations across the state to provide access to office and meeting space and better serve entrepreneurs.www.innosphere.org